

Debt Service Report

Local Unit Name: Village of Mayville
Local Unit Code: 793070
Current Fiscal Year End Date: 3/31/2018

Debt Name: Storm Sewer System Project
Issuance Date: 12/1/1996
Issuance Amount: \$1,350,000
Debt Instrument (or Type): Bond
Repayment Source(s): Storm Sewer Charge

Years Ending	Principal	Interest	Total
2018	\$ 30,000	\$ 48,300	\$ 78,300
2019	\$ 31,000	\$ 46,775	\$ 77,775
2020	\$ 33,000	\$ 45,175	\$ 78,175
2021	\$ 34,000	\$ 43,500	\$ 77,500
2022	\$ 36,000	\$ 41,750	\$ 77,750
2023	\$ 38,000	\$ 39,900	\$ 77,900
2024	\$ 40,000	\$ 37,950	\$ 77,950
2025	\$ 42,000	\$ 35,900	\$ 77,900
2026	\$ 44,000	\$ 33,750	\$ 77,750
2027	\$ 46,000	\$ 31,500	\$ 77,500
2028	\$ 48,000	\$ 29,150	\$ 77,150
2029	\$ 51,000	\$ 26,675	\$ 77,675
2030	\$ 53,000	\$ 24,075	\$ 77,075
2031	\$ 56,000	\$ 21,350	\$ 77,350
2032	\$ 59,000	\$ 18,475	\$ 77,475
2033	\$ 62,000	\$ 15,450	\$ 77,450
2034	\$ 65,000	\$ 12,275	\$ 77,275
2035	\$ 68,000	\$ 8,950	\$ 76,950
2036	\$ 71,000	\$ 7,326	\$ 78,326
2037	\$ 74,000	\$ -	\$ 74,000
Totals	\$ 981,000	\$ 568,226	\$ 1,549,226

Commentary:

Debt Service Report

Local Unit Name: Village of Mayville
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Current Fiscal Year End Date: 3/31/2018

Debt Name: Fire Truck Note
Issuance Date: 6/16/2015
Issuance Amount: \$19,347
Debt Instrument (or Type): Loan
Repayment Source(s): Fire Dept Revenue

Years Ending	Principal	Interest	Total
2018	\$ 4,500	\$ 253	\$ 4,753
2019	\$ 1,847	\$ 73	\$ 1,920
Totals	\$ 6,347	\$ 326	\$ 6,673

Commentary:

Debt Service Report

Local Unit Name: Village of Mayville
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Current Fiscal Year End Date: 3/31/2018

Debt Name: Land Contract Installment Purchase
Issuance Date: 10/31/2008
Issuance Amount: \$67,900
Debt Instrument (or Type): Mortgage
Repayment Source(s): Property Tax Revenue

Years Ending	Principal	Interest	Total
2018	\$ 5,853	\$ 175	\$ 6,028
2019	\$ 1,176	\$ 6	\$ 1,182
Totals	\$ 7,029	\$ 181	\$ 7,210

Commentary:

Debt Service Report

Local Unit Name: Village of Mayville
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Current Fiscal Year End Date: 3/31/2018

Debt Name: 2007 Capital Improvement Bonds
Issuance Date: 8/7/2007
Issuance Amount: \$1,712,000
Debt Instrument (or Type): Bond
Repayment Source(s): Water Fee Revenue

Years Ending	Principal	Interest	Total
2018	\$ 25,000	\$ 60,797	\$ 85,797
2019	\$ 26,000	\$ 59,713	\$ 85,713
2020	\$ 27,000	\$ 58,586	\$ 85,586
2021	\$ 28,000	\$ 57,417	\$ 85,417
2022	\$ 29,000	\$ 56,206	\$ 85,206
2023	\$ 30,000	\$ 54,953	\$ 84,953
2024	\$ 32,000	\$ 53,636	\$ 85,636
2025	\$ 33,000	\$ 52,254	\$ 85,254
2026	\$ 34,000	\$ 50,830	\$ 84,830
2027	\$ 36,000	\$ 49,343	\$ 85,343
2028	\$ 37,000	\$ 47,792	\$ 84,792
2029	\$ 39,000	\$ 46,177	\$ 85,177
2030	\$ 41,000	\$ 44,477	\$ 85,477
2031	\$ 42,000	\$ 42,713	\$ 84,713
2032	\$ 44,000	\$ 40,885	\$ 84,885
2033	\$ 46,000	\$ 38,973	\$ 84,973
2034	\$ 48,000	\$ 36,976	\$ 84,976
2035	\$ 50,000	\$ 34,893	\$ 84,893
2036	\$ 52,000	\$ 32,725	\$ 84,725
2037	\$ 54,000	\$ 30,473	\$ 84,473
2038	\$ 57,000	\$ 28,114	\$ 85,114
2039	\$ 59,000	\$ 25,649	\$ 84,649
2040	\$ 62,000	\$ 23,078	\$ 85,078
2041	\$ 64,000	\$ 20,400	\$ 84,400
2042	\$ 67,000	\$ 17,616	\$ 84,616
2043	\$ 70,000	\$ 14,705	\$ 84,705
2044	\$ 73,000	\$ 11,667	\$ 84,667
2045	\$ 76,000	\$ 8,501	\$ 84,501
2046	\$ 79,000	\$ 5,207	\$ 84,207
2047	\$ 83,000	\$ 1,764	\$ 84,764
Totals	\$ 1,443,000	\$ 1,106,520	# \$ 2,549,520.00

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